

COST INFLATION INDEX FOR 2009-10

The Cost Inflation Index for the current financial year (F.Y. 2009-10) for the purpose of computing long term capital gains has been notified by the Govt at 632.

(Source: Notification No 67/2009 dated September 9, 2009)

SENIOR CITIZEN SAVING SCHEME - ACCEPTANCE OF FORM 15G FROM THE NOMINEES

The CBDT have now clarified that the nominees of the investors in SCSS can also produce Form 15G at the time of payment after the death of the depositor.

(Source: Circular Ref. No DGBA.CDD.H-10566/15.15.001/2008-09 dated 05.06.09) ■