

**SEMINAR ON AUDITING STANDARDS**

Organized by Auditing and Assurance Standards Board (AASB)  
ICAI, New Delhi

Hosted by Hyderabad Branch of SIRC of ICAI

Day & Date	: Saturday, 13th June 2009	<b>CPE CREDIT</b>
Time	: 9.15 a.m. to 5.15 p.m.	<b>6 HOURS</b>
Venue	: Hotel Ramada Manohar, Begumpet, Hyderabad	
Registration	: 9.15 a.m. to 9.30 a.m.	
<b>Session - 1</b>	: 10.30 a.m. to 10.45 a.m.	
Topic	: Recent developments in Auditing Standards	
Speaker	: <b>CA. Harinderjit Singh</b> , Chairman, AASB, New Delhi	
<b>Tea Break</b>	: 10.30 a.m. to 10.45 a.m.	
<b>Session - 2</b>	: 10.45 a.m. to 12.15 p.m.	
Topic	: Standard on Quality Control (SQC) 1 - Improving Audit Quality of Firms	
Speaker	: <b>CA. Khurshed Pastakia</b> , Mumbai.	
<b>Session - 3</b>	: 12.15 p.m. to 1.45 p.m.	
Topic	: Evaluation of Internal Controls of an entity and Auditor's Responsibilities relating to Fraud	
Speaker	: <b>CA. Jayesh Gandhi*</b> , Mumbai.	
<b>Lunch Break</b>	: 1.45 p.m. to 2.15 p.m.	
<b>Session - 4</b>	: 2.15 p.m. to 3.30 p.m.	
Topic	: Documentation requirements under the auditing standards	
Speaker	: <b>CA.S. Ramesh</b> , Chennai.	
<b>Tea Break</b>	: 3.30 p.m. to 3.45 p.m.	
<b>Session - 5</b>	: 3.45 p.m. to 5.15 p.m.	
Topic	: Implementation of the Risk-based audit Standards	
Speaker	: <b>CA. Khurshed Pastakia</b> , Mumbai.	

**Delegate Fee : Rs.600/-** payable in Cash / Cheque / DD drawn in favour of Hyderabad Branch of SIRC of ICAI payable at Hyderabad.

\*To be confirmed

Seminar Director <b>CA. Harinderjit Singh</b> Chairman, AASB Cell : 9810187341	Seminar Convener <b>CA. J. Venkateswarlu</b> Member, AASB Cell : 9392017738
Seminar Co-ordinator <b>CA. D. Swami Reddy</b> Chairman, Hyderabad Branch Cell: 9440059898	

**OVERVIEW & ISSUES ON SEC. 145 A OF INCOME TAX ACT. 1961**

Day & Date	: Tuesday, 16th June 2009	<b>FREE CPE CREDIT</b>
Time	: 6.00 p.m. to 8.00 p.m.	<b>2 HOURS</b>
Venue	: Branch Premises	
Topic	: Overviews issues on sec. 145 a of income tax act. 1961	
Speaker	: <b>CA Vemulapati Sreedhar</b>	

**SEMINAR ON INTERNAL AUDIT**

Organized by Internal Audit Standards Board ICAI, New Delhi  
Hosted by Hyderabad Branch of SIRC of ICAI

Day & Date	: Wednesday, 17th June, 2009	<b>CPE CREDIT</b>
Time	: 9.30 a.m. to 5.30 p.m.	<b>6 HOURS</b>
Venue	: Hotel Ramada Manohar, Begumpet, Hyderabad.	
Registration & Breakfast	: 9.30 a.m. to 10.00 a.m.	
Inauguration	: 10:00 a.m. to 10:15 a.m.	
<b>Session - 1</b>	: 10:15 a.m. to 11:15 a.m.	
Topic	: Standards on Internal Audit - Codifying the Best Practices	
Speaker	: <b>CA.Shantilal Daga</b> , Chairman, Internal Audit Standards Board	
<b>Tea Break</b>	: 11:15 a.m. to 11:30 a.m..	

<b>Session - 2</b>	: 11:30 a.m. to 12:45 p.m.	
Topic	: Role of Internal Audit in Fraud - Risk Assessment	
Speaker	: <b>CA.Elis Gautier</b> , Partner Deloitte & Touche US LLP.	
<b>Session - 3</b>	: 12:45 p.m. to 2:00 p.m.	
Topic	: Managing Internal Audit activity - I.T. Environment	
Speaker	: <b>CA.Subrata Bagchi</b> , Vice President (ERS) Deloitte & Touche Aers India (P) Ltd.	
<b>Lunch Break</b>	: 2:00 p.m. to 2:45 p.m.	
<b>Session - 4</b>	: 2:45 p.m. to 4:00 p.m.	
Topic	: Role of Internal Audit in strengthening Corporate Governance	
Speakers	: <b>Mr.Kaliprasad M/s.Ernst &amp; Young</b>	
<b>Session - 5</b>	: 4:00 p.m. to 5:30 p.m.	
Topic	: Due Diligence - Business & financial perspective	
Speaker	: <b>CA.Sujal Shah</b> , SSPA & Co.	

**Delegate Fee : Rs.600/-** payable in Cash / Cheque / DD drawn in favour of Hyderabad Branch of SIRC of ICAI payable at Hyderabad.

Limited Seats, registration will be on first come first serve basis.

Seminar Director <b>Sri Shantilal Daga</b> Chairman, IASB Cell : 9849023555	Seminar Co-ordinator <b>CA. D. Swami Reddy</b> Chairman, Hyderabad Branch Cell: 9440059898
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**SERVICE TAX & VAT (REALESTATE & CONSTRUCTIONS)**

Day & Date	: Friday, 19th June 2009	<b>CPE CREDIT</b>
Time	: 9.45 a.m. to 1.15 p.m.,	<b>Followed by Lunch</b>
Venue	: Surana Auditorium, FAPCCI	
Topic	: Service tax & Vat (Realestate & Constructions)	
Speakers	: <b>CA Madhukar N Hiregange</b> <b>CA T. Rama Murthy</b>	
Delegate Fee	: Rs. 300/-	

**COMPUTATION OF INCOME - SALARY & ISSUES ON FBT**

Day & Date	: Saturday, 20th June 2009	<b>CPE CREDIT</b>
Time	: 6 p.m. to 8 p.m.	<b>2 HOURS</b>
Venue	: Surana Auditorium, FAPCCI	
Topic	: Computation of Income - Salary & Issues on FBT & TDS New Circulars	
Speakers	: <b>CA Pankaj Trivedi</b>	
Delegate Fee	: Rs. 100/-	

**A UNIQUE PROGRAMME FOR THE STAFF & CA STUDENTS OF PRACTICING CHARTERED ACCOUNTANTS**

**Objective:** Practicing Chartered Accountants' image as regards the delivery of prompt service to the clients to a large extent depends on how efficiently their staff, either Article clerk or other staff handles the job entrusted to them.

In this backdrop Hyderabad Branch proposes to organize a Programme to enhance the skills of staff members of practicing Chartered Accountants. The Programme scheduled much ahead of the busy Taxation and Audit season will certainly be useful to every office.

**Who can attend?** All the staff of Practicing CA

**Programme advantage:** It enhances the knowledge of the staff of CA

Day & Date	: Saturday & Sunday 27th & 28th June 2009
Time	: 9.30 a.m. to 5.30 p.m.
Venue	: K.L.N. Prasad Auditorium, FAPCCI

Contd...

<b>Day - 1</b>	:	<b>Saturday 27th June 2009</b>
<b>Session - 1</b>	:	9:30 a.m. to 1:30 p.m. with Tea Break
Topic	:	Practical and Theroy issues on Income Tax Act.
Speakers	:	<b>CA Pankaj Trivedi</b> <b>CA Chandrasekhara Gokhale</b>
<b>Lunch Break</b>	:	1.30 p.m. to 2.15 p.m.
<b>Session - 2</b>	:	2.15 p.m. to 5:30 p.m. with Tea Break
Topic	:	Issues on Book - Keeping
Speakers	:	<b>CA Satish Saraf</b>
<b>Day - 2</b>	:	<b>Saturday 28th June 2009</b>
<b>Session - 1</b>	:	9:30 a.m. to 1:30 p.m. with Tea Break
Topic	:	Practical and Theroy issues on Companies Act
Speakers	:	<b>CS G. Raghu Babu</b>
<b>Lunch Break</b>	:	1.30 p.m. to 2.15 p.m.
<b>Session - 2</b>	:	2.15 p.m. to 5:30 p.m. with Tea Break
Topic	:	Information Technology & General Issues
Speakers	:	<b>CA D. Premnath</b>
Delegate Fee	:	Rs. 400/-

**FORTH COMING PROGRAMMES IN THE MONTH OF JULY 2009**
**CA DAY - FLAG HOISTING CEREMONY  
& BLOOD DONATION PROGRAMME**

Day & Date	:	<b>Wednesday, 1st July 2009</b>
Time	:	8.45 a.m., Followed by Breakfast
Venue	:	Branch Premises
Topic	:	CA Day - Flag Hoisting Ceremony Breakfast Blood Donation Programme

**47<sup>th</sup> ANNUAL GENERAL MEETING**

Day & Date	:	<b>Saturday, 4th July 2009</b>
Time	:	11.00 a.m.
Venue	:	Celebrity Club, Shameerpet, Hyderabad.

**CA DAY CELEBRATIONS**

Day & Date	:	<b>Sunday, 12th July 2009</b>
Time	:	5.00 p.m. onwards
Venue	:	Sri Pingale Venkataramireddy Hall, Indira Park Road, Hyderabad.
Fee	:	500/- for family

*Details follows*

**Please visit our website : [www.icai.org](http://www.icai.org) (what's new section) to know more on the following subjects :**

Name of the Subject	Date of hosting
<b>ANNOUNCEMENTS</b>	
ICAI International Conference "Winds of Challenge Global Strategies for Accounting Profession" - 3rd to 5th July, 2009 at Hotel Jaypee Palace Agra, India.	
Empanelment of faculty members for training CA students for the Examination	22-05-2009
Announcement for ICAI Members of New York Chapter	22-05-2009
Constitution of an Industry Specific-Insurance Sector Group, to prepare the Working Draft of the Accounting Standards for Insurance Sector	21-05-2009
Chief Financial Officers/Chief Executive Officers Meets	20-05-2009
Transfer of Articles	19-05-2009
Frequently Asked Questions on AS 11 notification - Companies (Accounting Standards) Amendment Rules, 2009 (G.S.R. 225 (E) dt. 31.3.09) issued by Ministry of Corporate Affairs	18-05-2009
10th National Convention of CA students at Baroda on July 10-11, 2009	18-05-2009
Undue hardship faced by assesseees on account of delay of refund in scrutiny cases in respect of A.Y. 2007-08	15-05-2009
Comments/Suggestion invited on proposed Technical Guide on Internal/ Concurrent Audit of Investment Functions of Insurance Companies	13-05-2009
CBDT defers the implementation of Notification No.31/2009 dated 25.3.2009	13-05-2009
Requirement of Chartered Accountants for Professional Development Committee	06-05-2009
Clarification regarding new Form No.17	06-05-2009
Auditors Training Programme on Finacle CBS, June 1-5, 2009 at Bangalore	01-05-2009
Revised Guidelines of Network & compulsory filing of declaration with ICAI in 'Form D' for Network with entities outside India on or before 30th June, 2009	01-05-2009
<b>WHAT'S NEW</b>	
Circular on New Return Forms for Assessment Year 2009-10	21-05-2009
Circular on New TDS and TCS payment and information reporting system.	21-05-2009
Project Parivartan - Survey Mailer	20-05-2009
10th National Convention of CA students at Baroda on July 10-11, 2009	18-05-2009
Empowerment of visually challenged Chartered Accountants	



**Hyderabad (Pearl City) Welcomes You to**  
**41st Regional Conference of SIRC of ICAI**  
**29th & 30th AUGUST 2009 (SATURDAY & SUNDAY)**

Delegate Fee  
Rs. 1900/-

**Hosted by :** Hyderabad Branch of SIRC of ICAI  
**Venue :** International Convention Centre, Hitech City, Hyderabad

**CPE 12 HOURS**

**Topics**

- ❖ International Financial Reporting Standards
- ❖ Corporate Governance
- ❖ Non Resident Taxation
- ❖ Service Tax
- ❖ Internal Audit - Mandate?
- ❖ Issues on TDS & Business Deductions
- ❖ 'Excel' as an Audit Tool
- ❖ Professional - Opportunities, Expectations

Delegate Fee should be paid by Local Cheque / Demand Draft only, in favour of "41st Regional Conference of SIRC of ICAI" payable at Hyderabad may be remitted / send to the Chairman, SIRC of ICAI, 11-5-398/C, Red Hills, Hyderabad - 500004  
 website : www.sircoficai.org, www.icaihyd.org  
 email : sirc@icai.org, sirc@icai.in, hyderabad@icai.org

Members may suggest Theme for the Regional Conference and selected one will receive an award at the conference. Mail the theme to sirc@icai.in  
 Members who are interested in volunteering for the Regional Conference are requested to contact SIRC Chairman - **CA. M. Devaraja Reddy** / Hyderabad Branch Chairman - **CA. Swami Reddy Desam**

**Await Further Details in the forthcoming Newsletter**

**CA P.R. Suresh**  
Secretary, SIRC of ICAI  
09845058988

**CA Swami Reddy Desam**  
Chairman, Hyderabad Branch of SIRC of ICAI  
09440059898

**CA M. Devaraja Reddy**  
Chairman - SIRC of ICAI  
09399935799

**REGIONAL RESIDENTIAL CONFERENCE AT SRISAILAM, KURNOOL DISTRICT, ANDHRA PRADESH.**

**Dates : 6th and 7th July, 2009**

**Organized by : Southern India Regional Council of ICAI, Chennai**

**About Srisailam** - The shrine of Lord Mallikarjuna picturesquely situated on a flat top of Nallamalai Hills, Srisailam is reputed to be one of the most ancient kshetras in India. It is on the right side of the River Krishna in Kurnool District of Andhra Pradesh. This celebrated mountain is also named as Siridhan, Sirigiri, Sirigiri, Sriparvatha and Srinagam. It has been a popular centre of Saivite pilgrimage for centuries.

The presiding Deities of this kshetram Lord Mallikarjuna Swamy is one of the twelve Jyothirlingas and Goddess Bhramaramba Devi is one of the eighteen Mahasakthis and both are self-manifested. The unique feature of this kshetram is the combination of Jyothirlingam and Mahasakthi in one campus, which is very rare and only one of its kind.

**Topics for discussion -**

1. **Tax Audit and tax implications.**
2. **Tax Deducted at Source**
3. **Limited Liability Partnership**
4. **IAS, IAAS and IFRS**
5. **Service Tax**
6. **Discussion on Submission of Additional Grounds and Additional Evidences**

Delegate Fees for Members : 2, 500/- (including accommodation)  
(On twin sharing basis- Air condition)

Delegate Fees for Members : 2,000/- (including accommodation)  
(On twin sharing basis- NON-Air condition)

Spouse and Children above 12 Years : 1,750/- (including accommodation)

Delegates wishing to avail transport from Hyderabad to Srisailam and back will have to pay an additional amount of Rs.1000/- per Head.

Delegates fee may remitted by cash, cheque or demand draft drawn in favour of SIRC of ICAI, Chennai payable at Chennai

The Registration of Delegates shall be restricted to 100 delegates on a first come first serve basis. Last Date for Enrollment :- 25th June, 2009.

Please note that out station cheque will not be considered, in case of out station delegates payment has to be made by Demand Draft only.

Delegates wishing to visit Mahanandi an ancient temple near Srisailam should intimate the Convener in advance so that necessary arrangements can be made to visit Mahanandi after the Programme. Delegates are requested to contact SIRC Office/ Convener Sri Amrit kumar Kota for further details.

**CA M. Devaraja Reddy**  
Chairman

**CA Naresh Gelli**  
SICASA Chairman

**CA Amrit Kumar Kota**  
Convener